

# Connexus retains G2 rating for governance

11/10/2019

**Regulatory judgement sees Connexus remain at a G2/V2 rating, recognising the business' compliance with requirements set out by the Governance and Financial Viability standard.**

The Regulator of Social Housing has reaffirmed Connexus' existing G2/V2 grades for Governance and Financial Viability. This judgment confirms that Connexus continues to meet all regulatory requirements for governance and financial viability.

Richard Woolley, Chief Executive for Connexus, said:

"This recent judgement from the Regulator recognises the improvements we have implemented at Connexus and our continued financial strength. We are focussed on further strengthening our approach to compliance and have been working with the Regulator as part of our drive to becoming a G1/V1 organisation".

The judgment also recognises the strengthened leadership at Connexus, with a refreshed executive management team and 6 new Board members, led by Chair, John Barker.

John Barker, Chair of Connexus, said:

"Connexus has quickly demonstrated how it can respond to any issues raised by the Regulator. We have a strong Board and Executive team with the experience and expertise to deliver our identified improvements. Connexus is very focussed and committed to gaining a future rating of G1/V1."

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## Say hello

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